PAGE 1 OF 1 PAINEWEBBER INCORPORATED Account Number HM 01206 109 NORTH POST OAK LANE Your Financial Advisor SUITE 150 HOUSTON, TX 77024

EMERY FINANCIAL GROUP

713-957-7000

HM 01208 0 0002E

JEFFREY K SKILLING 1912 NORTH BLVD HOUSTON TX 77098-5418

Badhallashkdalahlabdadlalashtablad

PaineWebber Confirmation

We confirm the following transaction

D041005089

Payment date/ Trade date Date processed Trade activity Settlement date 11/22/2000 11/22/2000 11/28/2000 SOLD

\$384,999.65 \$300.00 \$12.85 77.062500 39090 ENRON CORP

UNSOLICITED **RULE 144**

> Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP

CUSIP NO. 293561106 SYMBOL ENE

Location of Execution: Ol Capacity: Agent

It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the It is important that you retain this trade confirmation for your tax and inhalital records, when remittances/securities are due, they must be received by the settlement date may be subject to a late settlement date. Please indicate your account number on your check or correspondence. Make checks payable to PalneWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction.

PaineWebber Incorporated is a wholly owned subsidiary of Paine Webber Group Inc

GOVERNMENT EXHIBIT

Crim. No. H-04-25 (S-2)

EXH008-00506